

FOOTBALL ASSOCIATION OF MALAYSIA
(Reg. No. 0059/98)
(Registered in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	2020 RM	2019 RM
ASSETS			
Non-current assets			
Property, plant and equipment	3	26,567,654	23,350,173
Investment property	4	-	-
Amount due from a related party	5	22,050,588	17,518,064
		<u>48,618,242</u>	<u>40,868,237</u>
Current assets			
Inventories	6	46,001	74,098
Receivables	7	6,720,894	3,620,772
Amount due from affiliates	8	855,342	1,090,301
Amount due from a related party	5	10,268,223	8,787,867
Fixed deposits with licensed banks	9	41,478,688	35,112,035
Cash and bank balances	10	5,731,586	2,750,092
		<u>65,100,734</u>	<u>51,435,165</u>
TOTAL ASSETS		<u>113,718,976</u>	<u>92,303,402</u>
Financed by:			
Capital and reserves			
Accumulated fund	11	16,495,455	4,829,311
FAM I	12	43,553,995	43,553,995
FAM II	13	2,687,950	2,813,550
		<u>62,737,400</u>	<u>51,196,856</u>
LIABILITIES			
Non-current liability			
Borrowing	14	7,698,228	8,117,248
Current liabilities			
Bank overdraft	15	5,090,813	4,835,119
Amount due to affiliates	16	3,431,715	2,180,542
Payables and other liabilities	17	34,390,284	25,558,797
Borrowing	14	370,536	414,840
		<u>43,283,348</u>	<u>32,989,298</u>
Total liabilities		<u>50,981,576</u>	<u>41,106,546</u>
TOTAL EQUITY AND LIABILITIES		<u>113,718,976</u>	<u>92,303,402</u>

The accompanying notes form an integral part of the financial statements

FOOTBALL ASSOCIATION OF MALAYSIA

(Reg. No. 0059/98)

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	Note	2020 RM	2019 RM
Income			
International tournaments	18	-	9,291,539
Friendly matches		-	644,234
Sponsorship and subsidies	19	14,040,954	18,479,184
Debit Card Commission	20	4,715,770	5,136,983
Interest received		801,204	1,128,022
Rental income		83,600	84,300
Fines		21,000	209,801
Sundry income	21	1,421,853	3,651,016
Sanction fee		3,248,500	3,010,700
 FIFA Forward			
- Operational cost support		6,219,748	2,599,355
- Special project - National Futsal League		174,378	731,167
- Special project – Piala Tun Sharifah Rodziah		-	472,087
- Special Project - Field, Turf & Futsal Court		472,427	4,251,847
- Performance programme		-	23,948
- Win-win programme		-	212,017
- Equipment		158,564	32,287
- Solidarity fund		2,042,500	-
 AFC FAP Grant		2,654,295	2,977,631
 Transfers: -			
- FAM II	13	125,600	70,200
		<u>36,180,393</u>	<u>53,006,318</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (CONTINUED)**

	Note	2020 RM	2019 RM
Expenditure			
GRANTS AND SUBSIDIES			
Participation grant		(40,000)	1,600,000
Associate members		300,000	700,000
Travel subsidies		(140,000)	185,000
Prize money	22	-	465,000
Incentive (President Cup/Youth Cup)		(365,000)	185,000
		<u>(245,000)</u>	<u>3,135,000</u>
SALARIES			
Technical		7,158,027	8,194,869
Administration		9,171,618	8,685,458
	23	<u>16,329,645</u>	<u>16,880,327</u>
ADMINISTRATION			
Audit fee			
- current year		50,440	48,000
FAM/AFC TAR challenge cup		-	(2,129)
Impairment of receivables	7	-	1,185,150
Impairment of amount due from affiliates	8	-	121,872
Course and seminar		67,366	63,759
Depreciation of property, plant and equipment	3	1,731,891	1,723,193
Depreciation of investment property	4	-	11,800
Property, plant and equipment written off	3	70	63
Interest and commission fees		565,366	760,285
Stamp duty		7,114	3,041
FAM events		87,907	(30,992)
Souvenir		855,324	332,031
Maintenance of equipment		191,976	185,951
Maintenance of motor vehicle		85,779	127,985
Maintenance of field		87,247	101,809
Maintenance of building		774,317	787,245
Meeting expenses		218,421	430,100
Miscellaneous expenses	24	307,582	206,284
Printing and stationery		275,840	374,256
Professional fees		77,950	71,583
Telephone and postages		57,304	50,139
Travelling, transport and accommodation		52,900	363,152
Donation and contribution		5,000	80,704
Subscription fees		6,285	1,907
FAM AFC women's football day		-	26,990
Grassroot activities		-	53,905
		<u>5,506,079</u>	<u>7,078,083</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (CONTINUED)**

	Note	2020 RM	2019 RM
Expenditure (continued)			
MARKETING			
Meeting expense		1,860	1,125
Marketing expense		-	4,117
		<u>1,860</u>	<u>5,242</u>
TECHNICAL			
Meeting expense		4,107	9,123
Course and seminar		714,572	1,718,691
Travelling		-	7,009
		<u>718,679</u>	<u>1,734,823</u>
TEAMS			
National team		444,213	4,308,621
Under – 22 team		-	1,485,881
Under – 19 team		418,258	977,330
Under – 16 team (NFDP)		36,783	414,472
		<u>899,254</u>	<u>7,186,304</u>
COMPETITION			
Amateur football league		500	-
Meeting expense		23,434	47,064
Course and seminar		36,530	29,348
Domestic tournaments	25	238,896	1,420,560
International tournaments	18	183,339	3,606,196
Travelling		-	10,672
Club licensing		57,138	94,890
Live streaming		-	860
		<u>539,837</u>	<u>5,209,590</u>
REFEREES			
Meeting expenses		1,900	4,488
Course and seminars		182,305	217,966
Organising and administrating		-	9,696
Match officials	26	252,156	1,397,962
		<u>436,361</u>	<u>1,630,112</u>
MEDICAL			
Meeting expenses		734	734
Maintenance of medical equipment		6,730	19,353
		<u>7,464</u>	<u>20,087</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (CONTINUED)**

	Note	2020 RM	2019 RM
Expenditure (continued)			
WOMEN			
Meeting expenses		4,269	6,219
National women's team		53,204	764,750
Under – 19 women team		52,855	77,977
Under – 16 women team		64,154	69,984
National futsal women's team		-	(22,098)
Grassroot program		-	34,187
FIFA program		-	(145)
		<u>174,482</u>	<u>930,874</u>
 FUTSAL AND BEACH SOCCER			
Meeting expense		4,553	4,435
National futsal men's team		91,449	342,036
National futsal under - 20 team		-	12,561
National beach soccer team		(76,014)	237,439
		<u>19,988</u>	<u>596,471</u>
 FIFA PERFORMANCE PROGRAMME		<u>-</u>	<u>800</u>
Total operating expenses		24,388,649	44,407,713
 Add: Expenditure incurred for			
- FAM II		125,600	70,200
		<u>24,514,249</u>	<u>44,477,913</u>
Surplus for the financial year		11,666,144	8,528,405
Accumulated funds brought forward		4,829,311	(3,699,094)
Accumulated funds carried forward		<u>16,495,455</u>	<u>4,829,311</u>

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FOOTBALL ASSOCIATION OF MALAYSIA
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STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	2020	2019
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from sponsors	14,389,413	18,479,184
Other receipt	12,544,040	24,851,347
Cash paid to employees and others	(13,916,931)	(44,274,255)
Grants distributed from/(to) affiliates	1,377,460	(484,794)
Net cash flow from/(used) in operating activities	<u>14,393,982</u>	<u>(1,428,518)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of property, plant and equipment	(4,949,443)	(5,722,302)
Proceeds from sales of property, plant and equipment	1,000	-
Interest received	801,204	1,128,022
Fund movement	(125,600)	(70,200)
Repayment of term loan	(463,324)	(414,534)
Interest paid	(565,366)	(760,285)
Net cash flows used in financing activities	<u>(5,301,529)</u>	<u>(5,839,299)</u>
CASH AND CASH EQUIVALENTS		
Net changes	9,092,453	(7,267,817)
Brought forward	33,027,008	40,294,825
Carried forward	<u>42,119,461</u>	<u>33,027,008</u>
 Cash and cash equivalents comprise the following: -		
Cash and bank balances	5,731,586	2,750,092
Fixed deposits with licensed banks	41,478,688	35,112,035
Bank overdrafts	(5,090,813)	(4,835,119)
	<u>42,119,461</u>	<u>33,027,008</u>